



**CITY OF ELKO FY 2017/2018
GOVERNMENTAL FUNDS
BUDGET WORKSHOP**

Taxes Paid by City Residents

Assessed Valuation FY 2017/18 - \$513,180,572	Tax Rate	Property Taxes	Percent of Total
General County	0.5120	\$ 2,627,485	14.70%
General Indigent Extension	0.0274	\$ 140,611	0.79%
Library	0.0100	\$ 51,318	0.29%
Juvenile Probation	0.0270	\$ 138,559	0.78%
Sr. Citizens Services	0.0626	\$ 321,251	1.80%
Jail Operations	0.0200	\$ 102,636	0.57%
Medical / Indigents	0.0135	\$ 69,279	0.39%
Co Capital Projects	0.0700	\$ 359,226	2.01%
Fair Board Improvements	0.0500	\$ 256,590	1.44%
Hospital Indigent	0.0039	\$ 20,014	0.11%
Youth Services	0.0150	\$ 76,977	0.43%
Museum	0.0087	\$ 44,647	0.25%
Total County Taxes	0.0185	\$ 94,938	0.53%
	0.8386	\$ 4,303,532	24.08%
School Operating Rate	0.7500	\$ 3,848,854	21.54%
School Capital Rate	0.7500	\$ 3,848,854	21.54%
Total School Taxes	1.5000	\$ 7,697,709	43.07%
TV District	0.0145	\$ 74,411	0.42%
State of Nevada	0.1700	\$ 872,407	4.88%
Elko Conv/Visitors Authority	0.0392	\$ 201,167	1.13%
Elko City General Fund	0.6148	\$ 3,155,034	17.65%
Elko City Debt	0.1000	\$ 513,181	2.87%
Elko City Capital Equipment	0.0500	\$ 256,590	1.44%
Elko City Capital Construction	0.1552	\$ 796,456	4.46%
Total City Taxes	0.9200	\$ 4,721,261	26.42%
Total Taxes Paid by City Residents	3.4823	\$ 17,870,487	100.00%

Total Tax Paid by Home Owner

Assessed Valuation - \$200,000	Tax Rate	Revenue Received	Percent of Total
General County	0.5120	\$ 358.40	14.70%
General Indigent	0.0274	\$ 19.18	0.79%
Extension	0.0100	\$ 7.00	0.29%
Library	0.0270	\$ 18.90	0.78%
Juvenile Probation	0.0626	\$ 43.82	1.80%
Sr. Citizens Services	0.0200	\$ 14.00	0.57%
Jail Operations	0.0135	\$ 9.45	0.39%
Medical / Indigents	0.0700	\$ 49.00	2.01%
Co Capital Projects	0.0500	\$ 35.00	1.44%
Fair Board Improvements	0.0039	\$ 2.73	0.11%
Hospital Indigent	0.0150	\$ 10.50	0.43%
Youth Services	0.0087	\$ 6.09	0.25%
Museum	0.0185	\$ 12.95	0.53%
Total County Taxes	0.8386	\$ 587.02	24.08%
School Operating Rate	0.7500	\$ 525.00	21.54%
School Capital Rate	0.7500	\$ 525.00	21.54%
Total School Taxes	1.5000	\$ 1,050.00	43.07%
TV District	0.0145	\$ 10.15	0.42%
State of Nevada	0.1700	\$ 119.00	4.88%
Elko Conv/Visitors Authority	0.0392	\$ 27.44	1.13%
Elko City General Fund	0.6148	\$ 430.36	17.65%
Elko City Debt	0.1000	\$ 70.00	2.87%
Elko City Capital Equipment	0.0500	\$ 35.00	1.44%
Elko City Capital Construction	0.1552	\$ 108.64	4.46%
Total City Taxes	0.9200	\$ 644.00	26.42%
Total Taxes Paid by City Residents	3.4823	\$ 2,437.61	100.00%

City of Elko AV & Revenue History

Fiscal Year	Assessed Valuation	Percent Change	Tax Rate	Revenue Received	Difference from Prior Yr	Percent Change
1994/1995	202,479,335		0.5430	1,104,934		
1995/1996	218,662,312	7.99%	0.4925	1,169,733	64,799	5.86%
1996/1997	231,485,367	5.86%	0.5062	1,252,695	82,962	7.09%
1997/1998	247,881,803	7.08%	0.5062	1,336,410	83,715	6.68%
1998/1999	263,888,126	6.46%	0.5431	1,464,610	128,200	9.59%
1999/2000	272,263,390	3.17%	0.5393	1,477,386	12,776	0.87%
2000/2001	291,416,822	7.03%	0.5393	1,561,837	84,451	5.72%
2001/2002	295,138,546	1.28%	0.5393	1,728,560	166,723	10.67%
2002/2003	288,780,550	-2.15%	0.5393	2,016,241	287,681	16.64%
2003/2004	297,631,533	3.06%	0.5393	2,130,964	114,723	5.69%
2004/2005	296,207,696	-0.48%	0.5388	2,416,907	285,943	13.42%
2005/2006	296,770,239	0.19%	0.5388	2,787,338	370,431	15.33%
2006/2007	312,816,735	5.41%	0.5888	2,878,629	91,291	3.28%
2007/2008	337,353,408	7.84%	0.6900	3,069,488	190,859	6.63%
2008/2009	363,571,663	7.77%	0.7200	3,194,597	125,109	4.08%
2009/2010	389,109,714	7.02%	0.8200	3,345,353	150,756	4.72%
2010/2011	390,921,792	0.47%	0.9200	3,371,510	26,157	0.78%
2011/2012	386,309,054	-1.18%	0.9200	3,551,562	180,052	5.34%
2012/2013	404,635,925	4.74%	0.9200	3,701,174	149,612	4.21%
2013/2014	427,797,045	5.72%	0.9200	4,015,202	314,028	8.48%
2014/2015	465,656,772	8.85%	0.9200	4,322,354	307,152	7.65%
2015/2016	486,850,984	4.55%	0.9200	4,479,029	156,675	3.62%
2016/2017	495,236,166	1.72%	0.9200	4,556,173	77,144	1.72%
2017/2018	513,180,572	3.62%	0.9200	4,721,261	165,089	3.62%

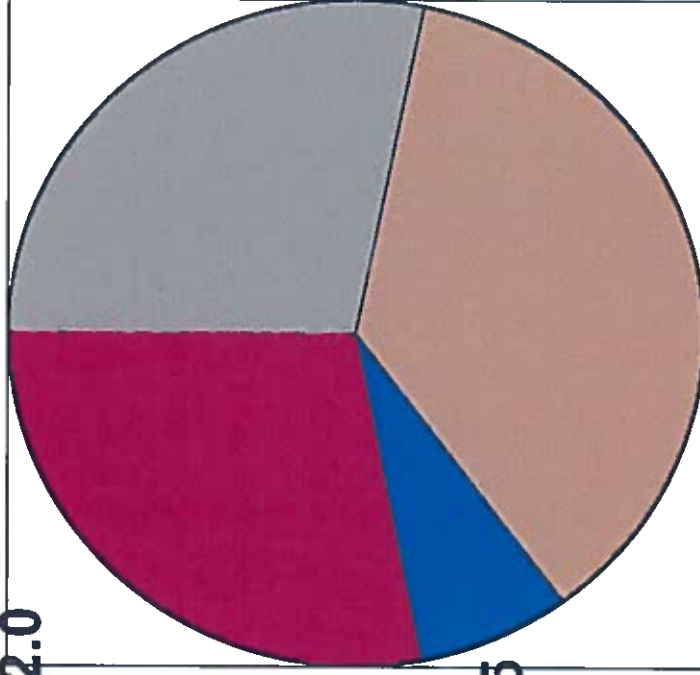
City Property Tax Breakdown

Home Valuation		\$150,000	\$200,000
General Fund Tax Rate	.6148	\$ 322.77	\$ 430.36
Debt Service Tax Rate	.1000	\$ 52.50	\$ 70.00
Capital Equipment Rate	.0500	\$ 26.25	\$ 35.00
Capital Construction	<u>.1552</u>	<u>\$ 81.48</u>	<u>\$ 108.64</u>
Total City Rate	.9200	\$ 483.00	\$ 644.00

Elko County Sales Tax Distribution 7.1%

State of NV

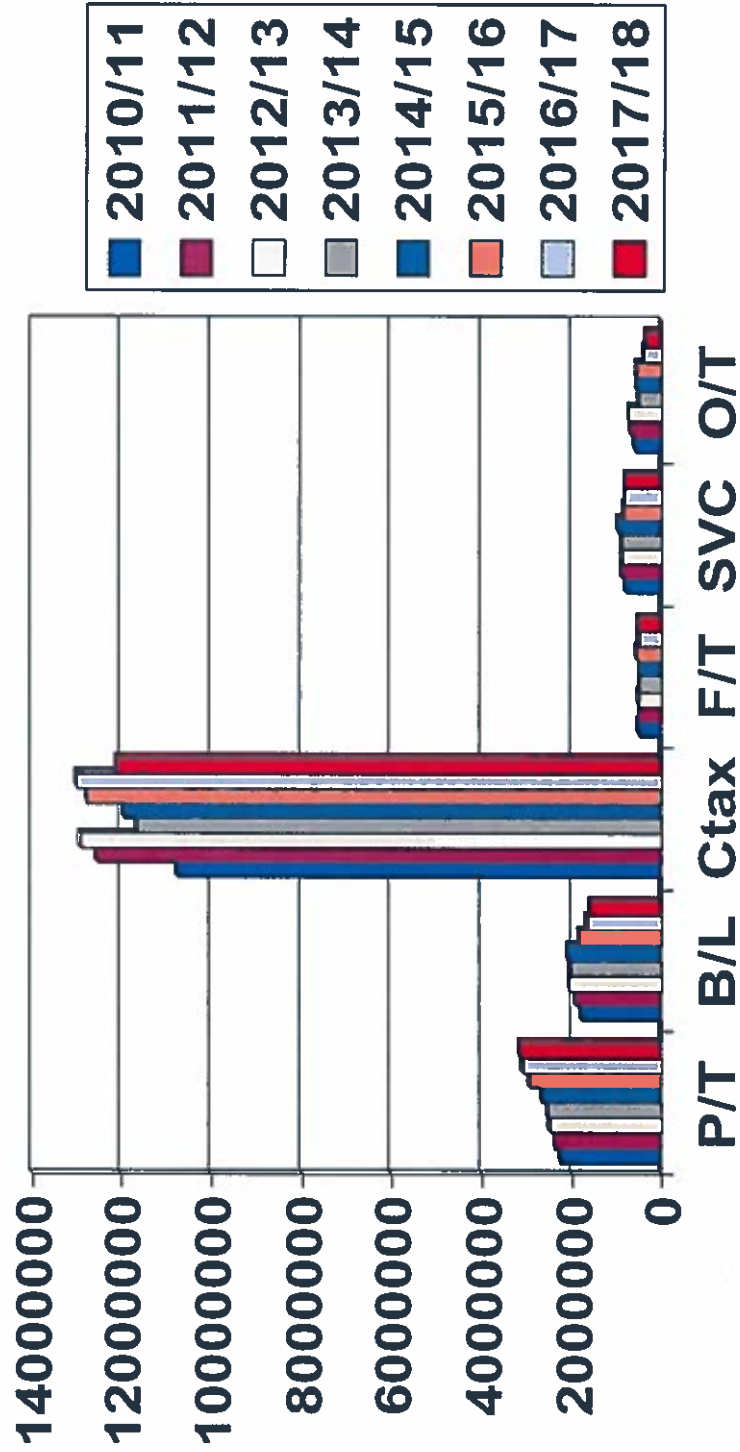
SCCRT 2.0
28%



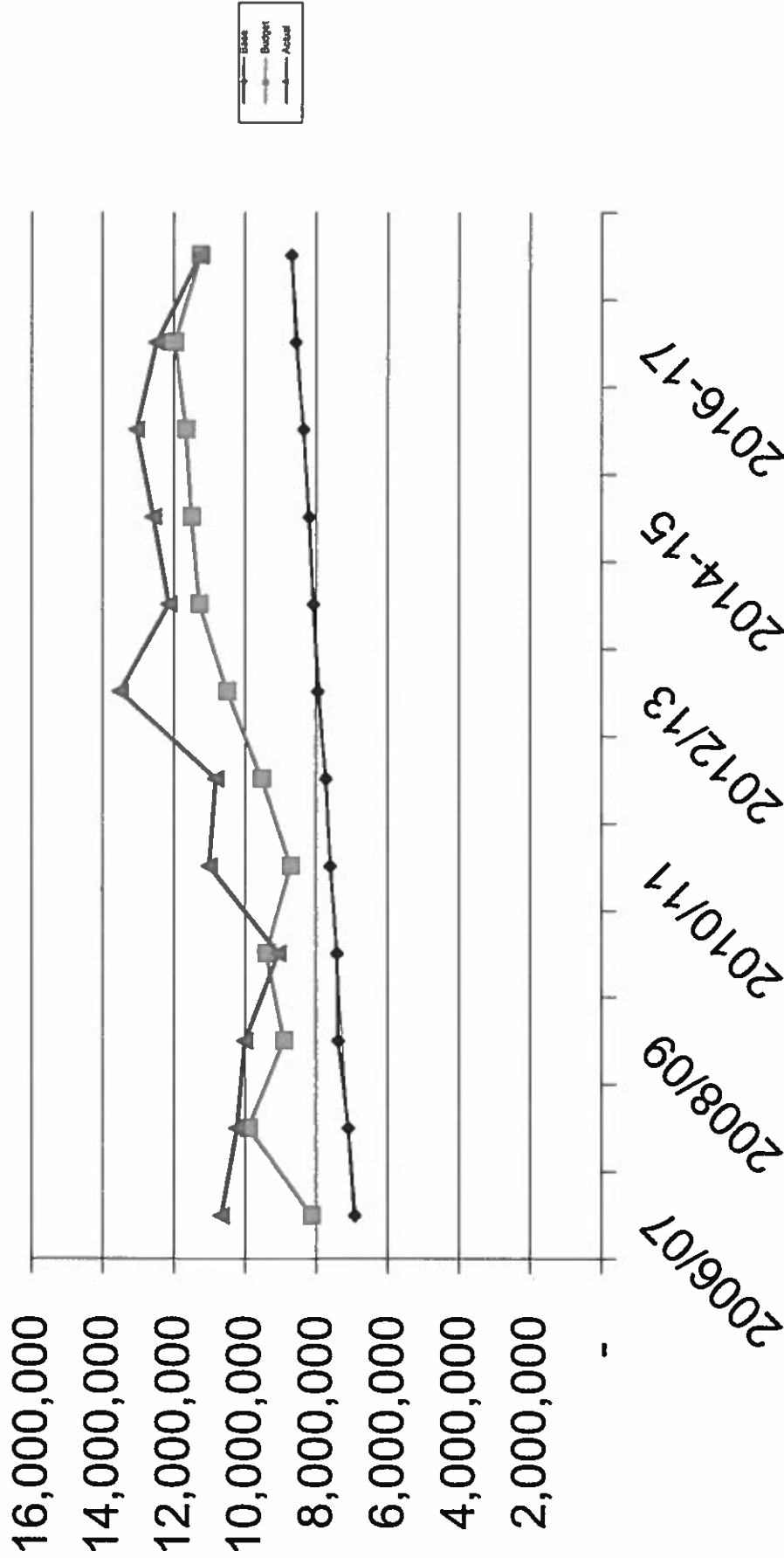
BCCRT .5
7%

Schools 2.6
37%

History of General Fund Revenues



Sales Tax History



FY 2016/17 General Fund Outlook

- Budgeted Beginning Fund Balance \$3,753,687
- Audited Beginning Fund Balance \$4,305,759
- Excess Beginning Fund Balance \$ 552,072
- **Distributed according to Revenue Stabilization Policy**
 - 25% - Revenue Stabilization Fund \$ 138,018
 - 37.5% - Capital Equipment Fund \$ 207,027
 - 37.5% - Facility Reserve Fund \$ 207,027
- **2016/2017 Revenue Estimates**
 - Budgeted Revenues \$ 18,099,872
 - Estimated Revenues \$ 19,522,153
 - Additional Available Resources \$ 1,422,281

General Fund Outlook

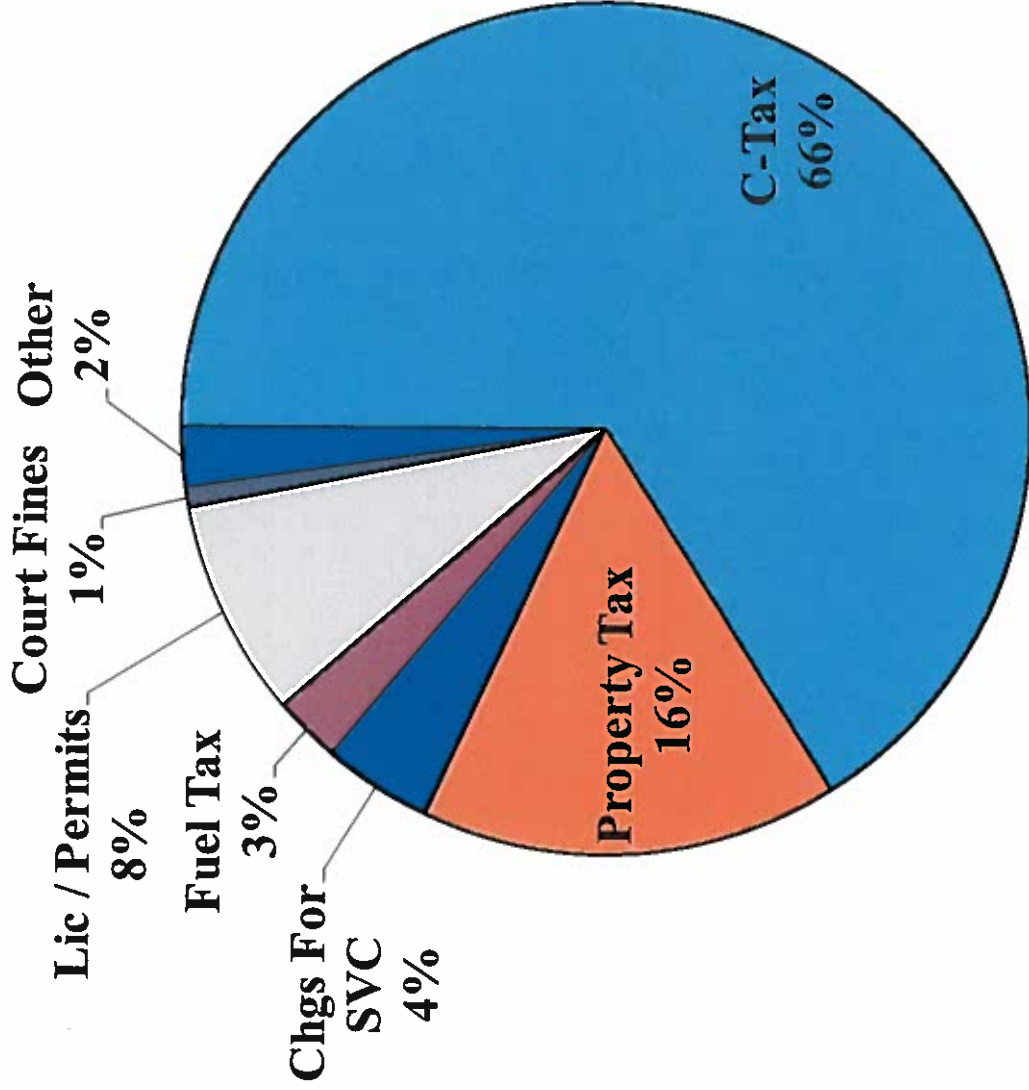
• 2016/2017 Expenditure Estimates		
• Budgeted Expenditures		\$ 19,766,035
• Estimated Expenditures		\$ 19,429,596
• Estimated Budget Savings		\$ 336,439
• General Government	(\$ 69,660)	
• Municipal Court	(\$ 33,000)	
• Public Safety	(\$ 15,140)	
• Public Works	(\$ 173,859)	
• Health	(\$ 45,180)	
• Recreation	\$ 400	
• Community Services	\$ <u>0</u>	
• Total Estimated Budget Savings	(\$ 336,439)	
• Additional Resources		\$ 336,439

General Fund Outlook

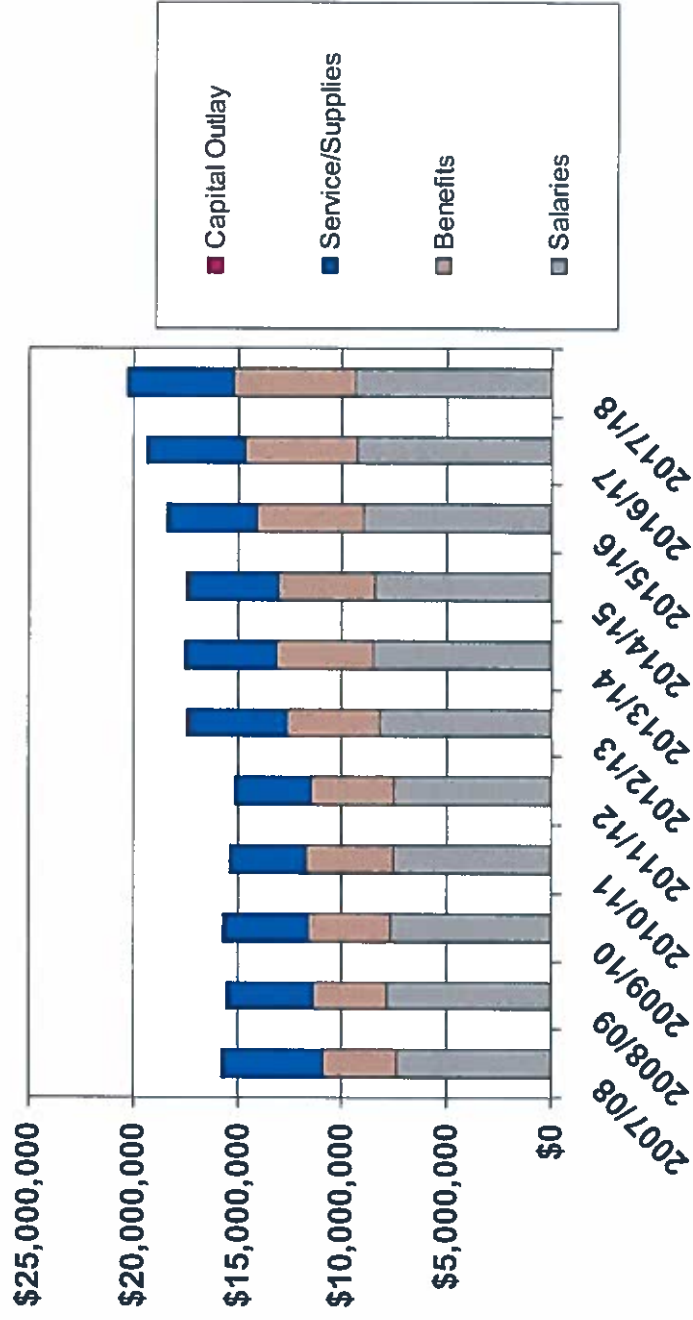
2016/2017 Projections

• Revenues		\$19,522,153
• Property Tax	\$ 3,097,150	
• Licenses/Permits	\$ 1,669,751	
• Intergovernmental	\$ 13,660,379	
• Charges for Services	\$ 811,842	
• Fines / Forfeitures	\$ 155,581	
• Miscellaneous Rev.	\$ 127,450	
• Transfers In		\$ 284,357
• Expenditures		\$19,429,596
• General Government	\$ 2,237,824	
• Public Safety	\$10,473,380	
• Municipal Court	\$ 385,000	
• Public Works	\$ 4,336,420	
• Health	\$ 683,800	
• Recreation	\$ 1,263,810	
• Community Service	\$ 49,362	
• Contingency (1.5% of Total Expenses)		\$ 0
• Transfers Out		\$ 252,661
• Beginning Fund Balance		\$ 4,305,759
• Ending Fund Balance (20.0%)		\$ 4,430,012
• Required Ending Fund Balance (8.3%)		\$ 1,612,656
• Additional Available Resources		\$ 2,817,356

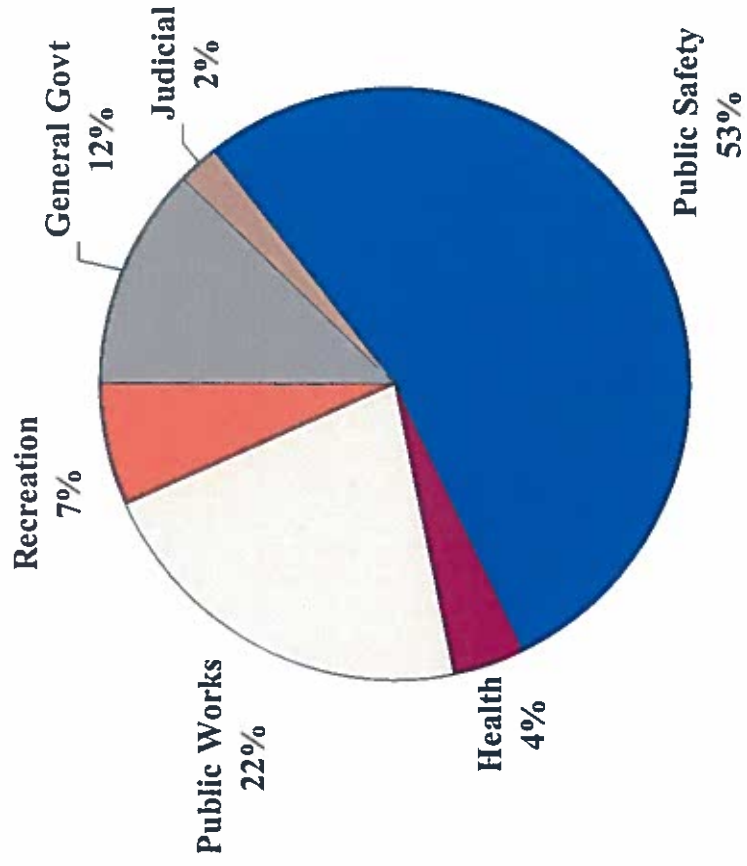
Projected General Fund Revenues – 2016/2017



General Fund Expenditures



Projected General Fund Expenditures – 2017/2018



General Fund Summary

2016/2017

- Beg. Fund Balance \$ 4,305,759
- Revenues \$19,522,153
- Expenses \$19,429,596
- Transfers In \$ 284,357
- Transfer to Airport Fund \$ 252,661
- Ending Fund Balance \$ 4,430,012

2017/2018

- Beg. Fund Balance \$ 4,430,012
- Revenues \$ 18,521,165
- Expenses \$ 20,275,943
- Transfers In \$ 304,908
- Transfer to Airport Fund \$ 140,000
- Transfer to Rev Stab Fund \$ 138,018
- Transfer to Cap Equip Fund \$ 207,027
- Transfer to Facility Fund \$ 207,027
- Contingency (1.5%) \$ 304,139
- Ending Fund Balance \$ 1,983,931
- Required Ending Fund Bal. \$ 1,708,147
- Total Additional Available Resources \$ 275,784

FY 2017/2018 Rollup Costs

	2016/17 Budget	2017/18 Budget	Increase (Decrease)	Percent Increase
Salaries	9,356,625	9,364,805	8,180	.10%
Benefits	5,517,855	5,855,069	337,214	6.11%
SVC / Supplies	<u>4,891,555</u>	<u>5,056,069</u>	<u>164,514</u>	<u>3.36%</u>
Total Expense	19,766,035	20,275,943	509,908	2.58%
Property Tax	3,097,150	3,190,098	92,948	3.00%
Sales Tax Base	<u>8,570,590</u>	<u>8,707,719</u>	<u>137,129</u>	<u>1.60%</u>
Total Revenues	11,667,740	11,897,817	230,077	1.97%

Note: CPI for January 2017 was 2.4%. Budget includes a 2.5% merit increase for management personnel based on availability in management scale.

- Direction to staff on assumptions for C-tax revenues for 2018 at 1.6% increase from the 2017 revenues.
- Direction to staff on inclusion of 2.4% CPI adjustment for salaries and 2.5% merit increase for management personnel based on performance.

Current General Fund Staffing Levels - Full time positions

• General Government:			
• Administration	5.0		
• Clerk	3.5		
• Human Resources	1.0		
• Information Systems	2.0		
• Finance	3.0		
• Planning	2.0		
• TOTAL	16.5		
	(1997 - 13)		
• Public Safety:			
• Police - Administration	3.0		
• Police Clerical	6.5		
• <small>Reclass From Patrol for Evidence Tech</small>			
• Patrol	27.0		
• PD Reallocated to Operating Exp	1.0		
• SRO Officers	2.0		
• Detective	6.0		
• Animal Control	1.0		
• Fire Administration	3.0		
• Fire Clerical	1.5		
• Fire Fighters	18.0		
• Volunteer Coord – Grant Funded	1.0		
• TOTAL	70.0		
	(1997 - 56.5)		
• Public Works			
• Streets		9.0	
• Streets – Administration		2.0	
• Fleet		5.0	
• Engineering		2.0	
• Community Development		2.0	
• Building (Reduced by 1)		4.5	
• Facilities		4.0	
• TOTAL		28.5	
	(1997 - 39.5)		
• Health:			
• Animal Shelter		5.0	
• Cemetery		3.0	
• TOTAL		8.0	
	(1997 - 4)		
• Recreation:			
• Parks		6.50	
• Swimming Pool		2.00	
• TOTAL		8.50	
	(1997 - 10.5)		

Total: 131.5 (1997 – 123.5)

General Fund Additional Requests

'HSA' Funding \$150,000

Dependent and Retiree H/I Subsidy \$ 75,000

Total Additional Requests \$ 225,000

Total Available Resources \$ 275,784

Available Resources: \$ 50,785

Recreation Fund

Resources:

Beg. Fund Balance	\$ 7,199,788
Reserve for Bond Pymt.	\$ 122,056
Room Tax	\$ 3,700,000
Interest	\$ 25,000
Total Resources:	\$11,046,844

Expenditures (Continued):

Fireworks Donation	\$ 5,000
Recreation Capital Projects	
Sports Complex	\$ 7,757,020
Parking Lot Resurfacing – Parks	\$ 75,000
Roof Replacement – Softball Field	\$ 15,000
Transfers Out	
General Fund	\$ 304,908
Youth Recreation Fund	\$ 31,939
Golf Course Fund	\$ 26,939
Rec. Facilities Bond Payment	\$ 609,113
Airport Fund (Bond Payment)	\$ 327,055
Reserved for Bond	\$ 116,581
Ending Fund Balance	\$ 0

Expenditures:

ECVA Operating Fund	\$ 627,678
ECVA Marketing Fund	\$ 462,500
ECVA Facilities Fund	\$ 201,506
Elko Co Rec Board	\$ 156,250
State Tourism	\$ 99,107
Western Folklife	\$ 66,071
Elko County Fair Board	\$ 132,142
Elko SnowBowI	\$ 33,035
Total	\$ 1,778,289

Total Uses

\$11,046,844

Capital Equipment Replacement Fund

Revenue:

Sales Tax	\$ 415,000
Property Tax (.07 rate)	\$ 359,226
Interest	\$ 5,250
Dispatch Revenue	\$ 6,000
Transfer from General Fund	\$ 207,027

Beginning Fund Balance \$ 595,801

Total Resources: \$ 1,588,304

- Possible direction to staff on requests for capital equipment replacement for FY 2018.

Expenditures:

IS – Fiber Infrastructure 7 th Street	\$ 25,000
IS – Annual Computer Replacement Program	\$ 40,000
PD – 1 Fully Equipped SUV Patrol Vehicle	\$ 58,000
PD – 2 Patrol Cars	\$ 108,000
PD – Switch and CVSA Gen 2	\$ 11,800
PD – Access Control for Additional Doors	\$ 40,000
FD – Replacement Fire Apparatus	\$ 450,000
FD – Replacement Rescue 10 (Phase I)	\$ 100,000
Streets – Asphalt Planer (Grinder)	\$ 33,000
Streets – 10' x 42" Snow Plow and Plow Hitch	\$ 18,000
Streets – 5 Yard Dump Truck	\$ 120,000
Fleet - Tire Changer	\$ 9,500
Fleet - Tire Balancer	\$ 8,500
Facilities – Back Flow Prevention - Annual	\$ 25,000
Facilities – Street Sync Software	\$ 7,500
Parks – Turf Sprayer (Pesticide/Fertilizer applicator)	\$ 37,000
Parks - 4x4, 1 Ton, 3 yard dump truck with plow	\$ 55,000
Cemetery – 52 Z turn Mower	\$ 10,600
	<u>\$ 1,156,900</u>

Total Requests

Ending Fund Balance \$ 431,404

Total Uses:

\$1,588,304

Youth Recreation Fund

Resources:

Beg. Fund Balance	\$ 22,717
Fun Factory Fees	\$ 55,000
Adult League Fees	\$ 40,000
Special Events Revenue	\$ 20,000
Concession Revenue	\$ 16,000
Park Use Fees	\$ 28,000
Interest	\$ 250
Transfer in Recreation	\$ 31,939
Total Resources:	\$ 213,906

Expenditures:

Salaries	\$ 92,775
Benefits	\$ 42,360
Services/Supplies	\$ 76,450
Ending Fund Balance	\$ 2,321
Total Uses	\$ 213,906

Facility Fund

Revenue:

Beginning Fund Balance	\$ 27,737
Interest	\$ 2,300
Transfer from General Fund	\$ 207,027

Expenditures:

Fleet – Metal Roof Wash Bay	\$ 16,000
Fire Station 1 – Kitchen Repair	\$ 15,000
Fire Station 1 Driveway Repair	\$ 50,000
Ending Fund Balance	\$ 156,064

Total Resources:

\$237,064

Total Uses

\$ 237,064

- Possible direction to staff on possible facility projects for FY 2018 Budget.

Capital Construction Fund

Revenue:

Property Tax - Streets (.1552)	\$ 796,456
Interest Income	\$ 3,000
Beginning Fund Balance	\$ 399,062
Total Resources:	\$ 1,198,518

Expenditures:

Cedar St Eng (Phase II)	\$ 200,000
Capital Construction - TBD	\$ 998,518
Ending Fund Balance	\$ 0
Total Uses	\$ 1,198,518

- Possible direction to staff for projects to be budgeted in FY 2018.

Ad Valorem Capital Fund

Revenue:

Ad Valorem Taxes	\$ 311,535	Capital Projects - TBD	\$ 495,746
Interest Income	\$ 3,000	Back Flow Prevention	\$ 25,000
Beginning Fund Balance	\$ 206,211	Ending Fund Balance	\$ 0

Total Resources:

\$ 520,746

Total Uses

\$ 520,746

- **Action Item:** Possible direction to staff on any additional projects to be budgeted for FY 2018.

Revenue Stabilization Fund

Revenue:

Transfer from General Fund	\$ 138,018
Beginning Fund Balance	\$1,785,065
Interest	\$ 10,000

Total Resources: \$1,933,083

Expenditures:

Transfer to General Fund	\$ 0
Ending Fund Balance	\$1,933,083

Total Uses: \$1,933,083

Municipal Court Assessment Fund

Resources:

Beg. Fund Balance \$103,473
 Admin Assessments \$ 6,000

Total Resources: \$109,473

Expenditures:

Reserved Court Capital \$109,473
 Ending Fund Balance \$ 0

Total Uses \$109,473

Public Improvement Development Fund

Resources:

Beg. Fund Balance	\$ 15,554	Reserved - Future	
Improvement Fees	\$ 0	Public Improvements	\$15,604
Interest	\$ 50		

Expenditures:

Total Resources:	\$ 15,604	Total Uses	\$15,604
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Redevelopment Agency Fund

Revenues:

Beginning Fund Balance	\$837,089
Property Tax Revenues	\$277,650
Interest Revenues	\$ 4,000
Total Resources:	\$1,118,739

Expenditures:

Legal Expense	\$ 25,000
Public Improvements	
Public Impvmts – Other	\$ 698,639
Centennial Park Expansion	\$ 200,000
Public-Private Partnership	\$ 75,000
Centennial Tower	\$ 50,000
Storefront Program	\$ 50,000
Alley Work	\$ 20,000
Revolving Loan Fund	\$ 100
Total Uses:	\$1,118,739

Debt Service Fund

Resources:

Beg. Fund Balance	\$1,179,579
RTC Revenues	\$ 699,750
Property Taxes (0.08)	\$ 410,544
Interest	\$ 4,200
Transfers In:	
Recreation Fund	\$ 609,113

Total Resources:

\$2,903,186

Expenditures:

2010 Street Bonds:	
Principal	\$ 445,000
Fiscal Agent Charges	\$ 500
Interest	\$ <u>297,781</u>
Total Street Bonds:	\$ 743,281

Recreation Facilities Bond:

Principal	\$ 365,000
Fiscal Agent Charges	500
Interest	\$ <u>244,112</u>

Total Recreation Facilities:

\$ 609,612

PD Building Bond:

Principal	\$ 285,000
Interest	\$ <u>52,031</u>
Total PD Bond:	\$ 333,331

Reserve for 2010 Bond

\$ 744,581

Reserve for 2014 PD Bond

\$ 335,563

Ending Fund Balance

\$ 133,118

Total Uses

\$2,903,186

Community Service Donation Requests

	2015/16	2016/17	2017/18
• Community Service Requests:			
• Nevada Rural Co. RSVP	\$ 4,526	\$ 6,862	\$ 7,511
• Elko Senior Citizen's Center	\$10,000	\$10,000	\$ 10,000
• Elko County School District	\$ 0	\$ 0	\$ 50,000
• F.I.S.H.	\$ 8,000	\$ 10,000	\$ 10,000
• Vitality Center	\$ 7,500	\$ 7,500	\$ 7,500
• Family Resource Center	\$ 0	\$ 0	\$ 5,000
• Elko Chamber of Commerce	\$ 5,000	\$ 0	
• Elko Area Transit	<u>\$15,000</u>	<u>\$15,000</u>	<u>\$ 15,000</u>
• Total Requests	\$50,026	\$49,362	\$ 105,011

Note: FY 2017/18 are only the requests received to date 3/1/17.

- Possible direction to staff regarding community service Donations for FY 2018.

Proposed Schedule

- Water, Sewer, Landfill, Airport & Golf Council Workshop
March 28, 2017
- March 15 – Final Revenue Projections – NV Dept. of
Taxation
- March 30 - Updated information available for taxable
sales and other revenues.
- April 11 - Approval of Tentative Budget
- May 23 - Public Hearing to Adopt Final Budget