
**CITY OF ELKO FY 2018/2019
TENTATIVE BUDGET**

General Fund Summary

2017/18 Projections		2018/19 Projections	
Revenues		Resources	
	\$ 19,972,477		\$ 19,325,686
Property Taxes	\$ 3,106,742	Property Taxes	\$ 3,150,498
Licenses/Permits	\$ 1,844,359	Licenses/Permits	\$ 1,824,015
Intergovernmental	\$ 13,955,911	Intergovernmental	\$ 13,128,073
Charges for Services	\$ 789,300	Charges for Services	\$ 829,100
Fines/Forfeitures	\$ 154,500	Fines/Forfeitures	\$ 104,500
Miscellaneous Revenues	\$ 121,665	Miscellaneous Revenues	\$ 289,500
Transfers In	\$ 353,611	Transfers In	\$ 303,803
Expenditures	\$ 20,039,645	Expenditures	\$ 21,213,298
General Government	\$ 2,296,216	General Government	\$ 2,671,137
Public Safety	\$ 10,325,035	Public Safety	\$ 11,275,600
Municipal Court	\$ 468,000	Municipal Court	\$ 468,000
Public Works	\$ 4,251,838	Public Works	\$ 4,623,690
Health	\$ 614,260	Health	\$ 754,125
Recreation	\$ 1,979,285	Recreation	\$ 1,350,235
Community Service	\$ 105,011	Community Service	\$ 70,511
Transfers Out	\$ 747,372	Transfers Out	\$ 320,213
Contingency	\$ -	Contingency	\$ 318,199
Beginning Fund Balance	\$ 4,500,225	Beginning Fund Balance	\$ 4,039,296
Ending Fund Balance	\$ 4,039,296	Ending Fund Balance	\$ 1,817,075
Required Ending Fund Balance (8.3%)	\$ 1,663,291	Required Ending Fund Balance (8.3%)	\$ 1,787,114
Additional Resources Available	\$ 2,376,005	Additional Resources Available	\$ 29,961

Property Tax Abatement

Total City Assessed Valuation: 519,549,574

	Tax Rate	Expected Revenue	Tax Abatement	Actual Revenue
General Fund Tax Rate	0.6148	\$ 3,193,151	\$ 42,653	\$ 3,150,498
Capital Construction	0.1552	\$ 806,078	\$ 10,769	\$ 795,309
Capital Equipment	0.0800	\$ 415,504	\$ 5,551	\$ 409,953
Capital Construction	0.0700	\$ 363,566	\$ 4,857	\$ 358,709
Total City Rate	0.9200	\$ 4,778,299	\$ 63,831	\$ 4,714,469

Note: Abatement equates to \$0.012 tax rate

Recreation Fund

Revenues

Beg. Fund Balance	\$	8,445,528
Reserve for Bond Pymt.	\$	112,475
Room Tax	\$	3,700,000
Interest	\$	25,000
Total Resources	\$	12,283,003

Expenditures

ECVA Operating Fund	\$	627,678
ECVA Marketing Fund	\$	462,500
ECVA Facilities Fund	\$	201,506
Elko Co Rec Board	\$	156,250
State Tourism	\$	99,107
Western Folklife	\$	66,071
Elko County Fair Board	\$	132,142
Total Distributions	\$	1,745,254

Expenditures (Continued)

Fireworks Donation	\$	5,000
Recreation Capital Projects		
Sports Complex	\$	9,034,253
Transfers Out		
General Fund	\$	303,803
Youth Recreation Fund	\$	112,000
Golf Course Fund	\$	25,000
Debt Service Fund	\$	608,162
Airport Fund	\$	327,475
Reserved for Bond	\$	122,056
Ending Fund Balance	\$	0
Total Uses	\$	12,283,003

Capital Equipment Replacement Fund

Revenues

Sales Tax	\$ 428,695
Property Tax (.08 rate)	\$ 409,953
Interest	\$ 7,500
Dispatch Revenues	\$ 15,000
Transfer from General	\$ 26,330

Beginning Fund Balance	\$ 967,467
Total Resources	\$ 1,854,945

Expenditures

IS	Server	\$ 75,000
IS	Cedar Street Fiber - Connectivity	\$ 75,000
IS	Annual Refresh Computers	\$ 25,000
PD	2 Patrol SUV - Chevy Tahoe	\$ 125,000
PD	2 Patrol Sedan - Charger	\$ 106,000
PD	Body Cameras and Docks	\$ 30,000
FD	Apparatus Rescue 10	\$ 150,000
FD	Apparatus Rescue 10 - Phase II	\$ 170,000
FD	SCBAs	\$ 345,000
Streets	Tack pot/asphalt oil distributor	\$ 45,000
Streets	Mag Chloride Storage Tank	\$ 15,000
Streets	Forklift	\$ 60,000
Fleet	Medium and Heavy Truck Analyzer	\$ 15,500
Facilities	Traffic Cabinet and Software	\$ 39,000
Parks	48 Bagging Mower	\$ 12,400
Parks	3/4 ton Pickup	\$ 26,500

Total Requests \$ 1,314,400

Ending Fund Balance \$ 540,545

Total Uses \$ 1,854,945

Youth Recreation Fund

Revenues

Beg. Fund Balance	\$	28,502
Fun Factory Fees	\$	55,000
Tournament Fees	\$	12,500
Players Fees	\$	56,200
Snowbowl	\$	40,000
Special Events Revenue	\$	20,000
Concession Revenue	\$	16,000
Interest	\$	250
Transfer in Recreation	\$	<u>112,000</u>

Total Resources \$ **340,452**

Expenditures

Salaries	\$	112,100
Benefits	\$	54,250
Players Fees	\$	56,200
Services/Supplies	\$	117,650
Ending Fund Balance	\$	<u>252</u>

Total Uses \$ **340,452**

Municipal Court Assessment Fund

Revenues

Beg. Fund Balance \$ 113,038

Admin Assessments \$ 4,000

Total Resources \$ 117,038

Expenditures

Reserved Court Capital \$ 117,038

Total Uses \$ 117,038

Revenue Stabilization Fund

Revenues

Transfer from General Fund	\$	17,553
Interest	\$	10,115

Beginning Fund Balance	\$	<u>1,886,071</u>
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Total Resources	\$	1,913,739
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Expenditures

None

Ending Fund Balance	\$	1,913,739
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Redevelopment Agency Fund

Revenues

Beginning Fund Balance	\$	803,514
Property Tax Revenues	\$	338,608
Interest Revenues	\$	<u>4,750</u>

Total Resources \$ **1,146,872**

Expenditures

Legal Expense	\$	20,000
Revolving Loan Fund	\$	100
Public Improvements – Other	\$	751,772
Centennial Park Expansion	\$	250,000
Public Private Partnership	\$	75,000
Storefront Program	\$	<u>50,000</u>

Total Uses \$ **1,146,872**

Ad Valorem Capital Fund

Revenues

Ad Valorem Taxes	\$ 302,628
Interest Income	\$ 3,000
Beginning Fund Balance	<u>\$ 912,357</u>

Total Resources \$ **1,217,985**

Expenditures

Capital Projects - TBD	\$ 1,192,985
Back Flow Prevention	\$ 25,000
Ending Fund Balance	<u>\$ 0</u>

Total Uses \$ **1,217,985**

Public Improvement Development Fund

Revenues

Beginning Fund Balance	\$ 15,686
Interest Income	<u>\$ 100</u>

Total Resources	\$ 15,786
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Expenditures

Reserved - Improvements	\$ 15,786
Ending Fund Balance	<u>\$ 0</u>

Total Uses	\$ 15,786
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Facility Fund

Revenues

Beginning Fund Balance	\$ 79,963
Interest Income	\$ 2,500
Transfer from General Fund	<u>\$ 26,330</u>

Total Resources **\$ 108,793**

Expenditures

Animal Shelter Roof	\$ 30,000
Driveway - Fire Station	\$ 35,000
Projects - TBD	\$ 43,793
Ending Fund Balance	<u>\$ 0</u>

Total Uses **\$ 108,793**

Water Fund

Operating Revenues

Water user fees	\$ 3,300,000
Other fees	\$ 115,000
Total	\$ 3,415,000

Operating Expenses

Administration	\$ 391,709
Water Operations	\$ 1,884,593
Water Well Operations	\$ 1,049,500
Depreciation Expense	\$ 550,000
Total	\$ 3,875,802

Operating Income/(Loss) \$ (460,802)

Note: Estimated available cash at July 1, 2018 - \$ 7,589,669

Non-Operating Revenues

Connection fees	\$ 350,000
Interest revenue	\$ 60,000
Total	\$ 410,000

Non-Operating Expenses

Water Oversize	\$ 40,000
BLM Tank Site	\$ 20,000
Well 36 Public Improvements	\$ 50,000
Well 29 Rehab	\$ 85,000
Exit 298 Extension - P&H	\$ 35,000
Relocate water line	\$ 30,000
Total	\$ 260,000

Non-Operating Income/(Loss) \$ 150,000

Net Increase/(Decrease) in Cash \$ 239,198

Note: Estimated available cash at June 30, 2019 - \$ 7,828,867

Sewer Fund

Operating Revenues

Sewer User Fees	\$ 2,500,000
Other Fees	\$ 192,500
Total	\$ 2,692,500

Operating Expenses

Administration	\$ 471,491
Collection System	\$ 363,000
Water Reclamation Facility	\$ 2,282,563
WRF Lab	\$ 216,084
Depreciation	\$ 1,738,236
Total	\$ 5,071,374

Operating Income \$ (2,378,874)

Non-Operating Revenues

Sewer Capital Improvement Fees	\$ 2,800,000
Connection Fees	\$ 400,000
Interest Income	\$ 100,000
Total	\$ 3,300,000

Non-Operating Expenses

Sports Complex Reuse Line	\$ 465,000
Third Secondary Clarifier	\$ 2,000,000
Exit 298 Sewer Design	\$ 250,000
Clarifier Mechanism Recoating	\$ 81,500
Blower Rebuilds	\$ 55,000
Service Truck	\$ 175,000
RR Bore/River Crossing/Line Extension	\$ 930,000
Contingency	\$ 400,000
Total	\$ 4,356,500

Non-Operating Income/(Loss) \$ (1,056,500)

Net Increase / (Decrease) in Cash \$ (1,697,138)

Note: Estimated available cash as of July 1, 2018 - \$ 15,432,497

Note: Estimated available cash as of June 30, 2019 - \$ 13,735,359

Landfill Fund

Operating Revenues

Landfill User Fees	\$	1,745,000
Other Fees	\$	58,500
Total	\$	1,803,500

Operating Expenses

Administration	\$	138,585
Landfill Operations	\$	1,551,375
Depreciation Expense	\$	213,803
Total	\$	1,903,763

Operating Income/(Loss) \$ **(100,263)**

Note: Estimated available cash at July 1, 2018 \$ **1,369,631**

Non-Operating Revenues

Interest revenue	\$	12,000
Total	\$	12,000

Non-Operating Expenses

Fence Extension	\$	37,500
Litter Fence	\$	49,500
Used Truck from Streets	\$	9,000
Public Drop Off Area	\$	125,000
Total	\$	221,000

Non-Operating Income/(Loss) \$ **(209,000)**

Net Increase/(Decrease) in Cash \$ **(95,460)**

Note: Estimated available cash at June 30, 2019 \$ **1,274,171**

Airport Fund

Operating Revenue

Fuel Taxes	\$ 21,220
Landing Fees	\$ 85,000
Parking Fees	\$ 100,000
Passenger Facility Charges	\$ 70,000
Terminal Rental	\$ 141,500
Rental Car Concession	\$ 230,000
Land & Building Leases	\$ 274,153
Miscellaneous Revenue	\$ 28,500
Total	\$ 950,373

Operating Expenses

Administration	\$ 165,500
ARFF Fire Services	\$ 84,375
Airport Operations	\$ 597,000
Airport Terminal	\$ 145,200
City Funded Depreciation	\$ 403,662
Total	\$ 1,395,737

Operating Income/(Loss) – Pre Transfer

General Fund	\$ 250,000
Recreation Fund	\$ 327,475
Total Operating Income	\$ 132,110

Non-Operating Revenue

Interest Revenue	\$ 5,000
AIP 49 - Grant Revenue	\$ 3,100,000
Total	\$ 3,105,000

Non-Operating Expenses

Debt Service Payment	\$ (327,475)
AIP Grant #49 Security Fence Project	\$ (3,306,667)
Total	\$ (3,634,142)

Non-Operating Income/(Loss)

\$ (529,142)

Net Increase/(Decrease) in Cash

\$ 6,631

Note: FAA Funded Depreciation for FY 2018/2019 is estimated to be \$2,257,779.

Note: Estimated available cash July 1, 2018

\$ 1,100,353

Note: Estimated available cash June 30, 2019

\$ 1,106,984

Golf Fund

Operating Revenues

Golf User Fees	\$ 405,000
Cart Shed Rental	\$ 40,000
Cart Path Usage Fees	\$ 42,500
Cart Rental Fees	\$ 130,000
Concession Fees	\$ 11,300
Other Fees	\$ 52,500
Total	\$ 681,300

Operating Expenses

Administration	\$ 39,550
Golf Operating	\$ 727,100
Depreciation Expense	\$ 90,000
Total	\$ 856,650

Operating Income/(Loss) -PreTransfer \$ (175,350)

Operating Transfers In	
Recreation Fund	\$ 25,000
Total Operating Loss	\$ (150,350)

Note: Estimated available cash June 30, 2018 **\$ 617,730**

Non-Operating Revenues

Interest Income	\$ 2,000
Sale of Assets	\$ 12,000
Total	\$ 14,000

Non-Operating Expenses

Triplex Greens Mower	\$ 30,000
Reroute Washbay Discharge	\$ 20,000
Total	\$ 50,000

Non-Operating Income/(Loss) \$ (36,000)

Net Increase/(Decrease) in Cash \$ (96,350)

Note: Estimated available cash June 30, 2019 **\$ 521,380**

Health Insurance Fund

Revenues

City Contributions for Employees	\$ 2,340,000
Employee Contributions for Dependents	\$ 175,000
Retiree Contributions	\$ 55,000
City Subsidy for Retirees & Dependents	\$ 75,000
Provider Reimbursements	\$ 100,000
Interest	\$ 6,500
Beginning Fund Balance	\$ 957,729

Total Available Resources \$ **3,709,229**

Expenses

Medical Claims	\$ 1,800,000
Prescription Claims	\$ 150,000
Medical Premiums	\$ 757,500
Dental Premiums	\$ 175,000
Vision Premiums	\$ 40,000
Life Insurance Premiums	\$ 90,000
Health Scope Fees	\$ 7,500
Third Party Adm Fees	\$ 50,000
Total Expenses	\$ 3,070,000

Ending Fund Balance \$ **639,229**

Proposed Schedule

- April 30 - Updated information available for taxable sales and other revenues.
- May 22 - Public Hearing to Adopt Final Budget