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CITY OF ELKO FY 2018/2019  
GOVERNMENTAL FUNDS  
BUDGET WORKSHOP

## Taxes Paid by City Residents

Assessed Valuation	5,195,495.74		
Assessed Valuation FY 2018/19 - \$519,549,574	Tax Rate	Property Taxes	Percent of Total
General County	0.5120	\$ 2,660,094	14.70%
General Indigent	0.0274	\$ 142,357	0.79%
Extension	0.0100	\$ 51,955	0.29%
Library	0.0270	\$ 140,278	0.78%
Juvenile Probation	0.0626	\$ 325,238	1.80%
Sr. Citizens Services	0.0200	\$ 103,910	0.57%
Jail Operations	0.0135	\$ 70,139	0.39%
Medical / Indigents	0.0700	\$ 363,685	2.01%
Co Capital Projects	0.0500	\$ 259,775	1.44%
Fair Board Improvements	0.0039	\$ 20,262	0.11%
Hospital Indigent	0.0150	\$ 77,932	0.43%
Youth Services	0.0087	\$ 45,201	0.25%
Museum	0.0185	\$ 96,117	0.53%
Total County Taxes	0.8386	\$ 4,356,943	24.08%
School Operating Rate	0.7500	\$ 3,896,622	21.54%
School Capital Rate	0.7500	\$ 3,896,622	21.54%
Total School Taxes	1.5000	\$ 7,793,244	43.07%
TV District	0.0145	\$ 75,335	0.42%
State of Nevada	0.1700	\$ 883,234	4.88%
Elko Conv/Visitors Authority	0.0392	\$ 203,663	1.13%
Elko City General Fund	0.6148	\$ 3,194,191	17.65%
Elko City Debt	0.0700	\$ 363,685	2.01%
Elko City Capital Equipment	0.0800	\$ 415,640	2.30%
Elko City Capital Construction	0.1552	\$ 806,341	4.46%
Total City Taxes	0.9200	\$ 4,779,856	26.42%
Total Taxes Paid by City Residents	3.4823	\$ 18,092,275	100.00%

# Total Tax Paid by Home Owner

Average Home Valuation

\$ 200,000

Assessed Valuation - \$200,000	Tax Rate	Revenue Received	Percent of Total
General County	0.5120	\$ 358.40	14.70%
General Indigent	0.0274	\$ 19.18	0.79%
Extension	0.0100	\$ 7.00	0.29%
Library	0.0270	\$ 18.90	0.78%
Juvenile Probation	0.0626	\$ 43.82	1.80%
Sr. Citizens Services	0.0200	\$ 14.00	0.57%
Jail Operations	0.0135	\$ 9.45	0.39%
Medical / Indigents	0.0700	\$ 49.00	2.01%
Co Capital Projects	0.0500	\$ 35.00	1.44%
Fair Board Improvements	0.0039	\$ 2.73	0.11%
Hospital Indigent	0.0150	\$ 10.50	0.43%
Youth Services	0.0087	\$ 6.09	0.25%
Museum	0.0185	\$ 12.95	0.53%
<b>Total County Taxes</b>	<b>0.8386</b>	<b>\$ 587.02</b>	<b>24.08%</b>
School Operating Rate	0.7500	\$ 525.00	21.54%
School Capital Rate	0.7500	\$ 525.00	21.54%
<b>Total School Taxes</b>	<b>1.5000</b>	<b>\$ 1,050.00</b>	<b>43.07%</b>
TV District	<b>0.0145</b>	\$ 10.15	<b>0.42%</b>
State of Nevada	<b>0.1700</b>	\$ 119.00	<b>4.88%</b>
Elko Conv/Visitors Authority	<b>0.0392</b>	\$ 27.44	<b>1.13%</b>
Elko City General Fund	0.6148	\$ 430.36	17.65%
Elko City Debt	0.0700	\$ 49.00	2.01%
Elko City Capital Equipment	0.0800	\$ 56.00	2.30%
Elko City Capital Construction	0.1552	\$ 108.64	4.46%
<b>Total City Taxes</b>	<b>0.9200</b>	<b>\$ 644.00</b>	<b>26.42%</b>
<b>Total Taxes Paid by City Residents</b>	<b>3.4823</b>	<b>\$ 2,437.61</b>	<b>100.00%</b>

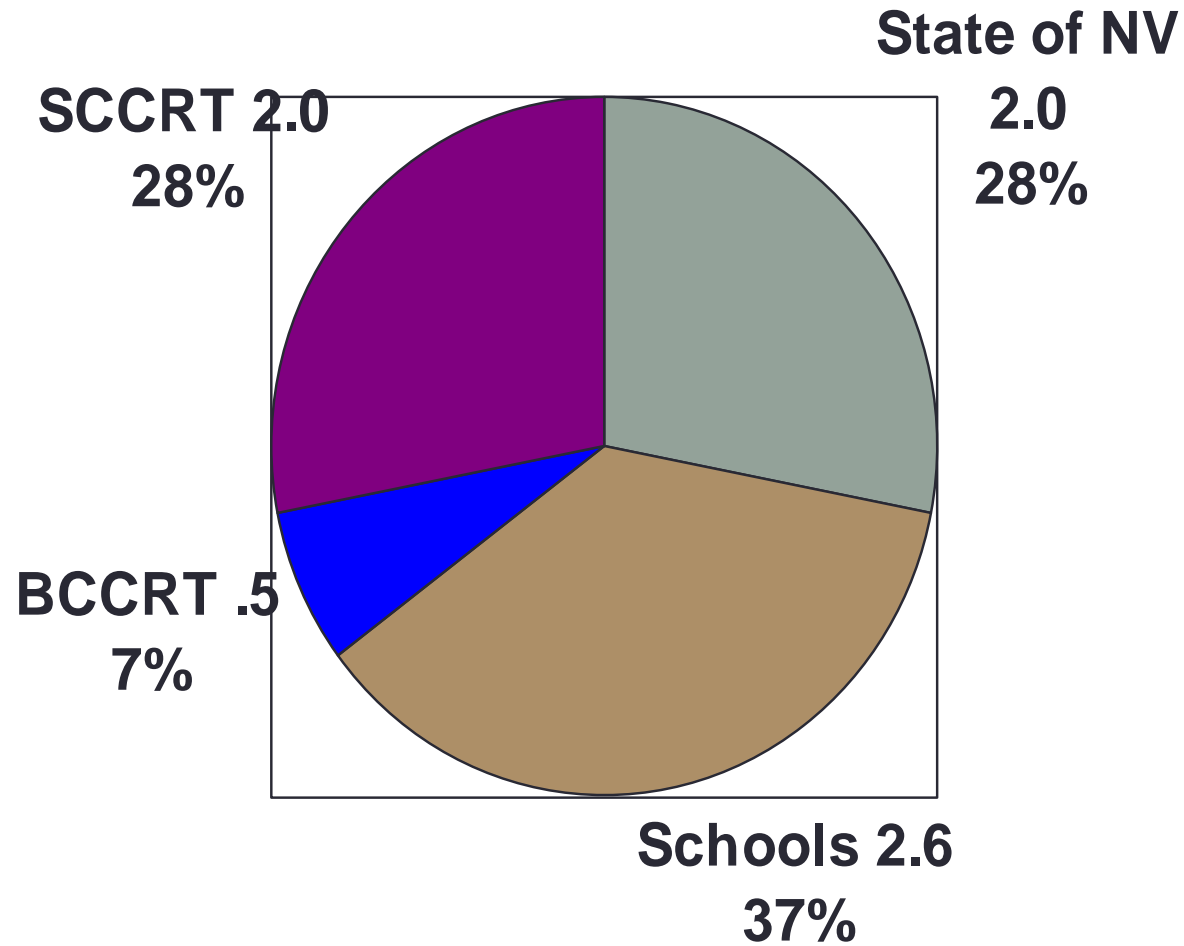
# City of Elko A/V & Revenue History

Fiscal Year	Assessed Valuation	Percent Change	Tax Rate	Revenue Received	Difference from Prior Yr	Percent Change
1994/1995	202,479,335		0.5430	1,104,934		
1995/1996	218,662,312	7.99%	0.4925	1,169,733	64,799	5.86%
1996/1997	231,485,367	5.86%	0.5062	1,252,695	82,962	7.09%
1997/1998	247,881,803	7.08%	0.5062	1,336,410	83,715	6.68%
1998/1999	263,888,126	6.46%	0.5431	1,464,610	128,200	9.59%
1999/2000	272,263,390	3.17%	0.5393	1,477,386	12,776	0.87%
2000/2001	291,416,822	7.03%	0.5393	1,561,837	84,451	5.72%
2001/2002	295,138,546	1.28%	0.5393	1,728,560	166,723	10.67%
2002/2003	288,780,550	-2.15%	0.5393	2,016,241	287,681	16.64%
2003/2004	297,631,533	3.06%	0.5393	2,130,964	114,723	5.69%
2004/2005	296,207,696	-0.48%	0.5388	2,416,907	285,943	13.42%
2005/2006	296,770,239	0.19%	0.5388	2,787,338	370,431	15.33%
2006/2007	312,816,735	5.41%	0.5888	2,878,629	91,291	3.28%
2007/2008	337,353,408	7.84%	0.6900	3,069,488	190,859	6.63%
2008/2009	363,571,663	7.77%	0.7200	3,194,597	125,109	4.08%
2009/2010	389,109,714	7.02%	0.8200	3,345,353	150,756	4.72%
2010/2011	390,921,792	0.47%	0.9200	3,371,510	26,157	0.78%
2011/2012	386,309,054	-1.18%	0.9200	3,551,562	180,052	5.34%
2012/2013	404,635,925	4.74%	0.9200	3,701,174	149,612	4.21%
2013/2014	427,797,045	5.72%	0.9200	4,015,202	314,028	8.48%
2014/2015	465,656,772	8.85%	0.9200	4,322,354	307,152	7.65%
2015/2016	486,850,984	4.55%	0.9200	4,479,029	156,675	3.62%
2016/2017	495,236,166	1.72%	0.9200	4,556,173	77,144	1.72%
2017/2018	513,180,572	3.62%	0.9200	4,721,261	165,089	3.62%
2018/2019	519,549,574	1.24%	0.9200	4,779,856	58,595	1.24%

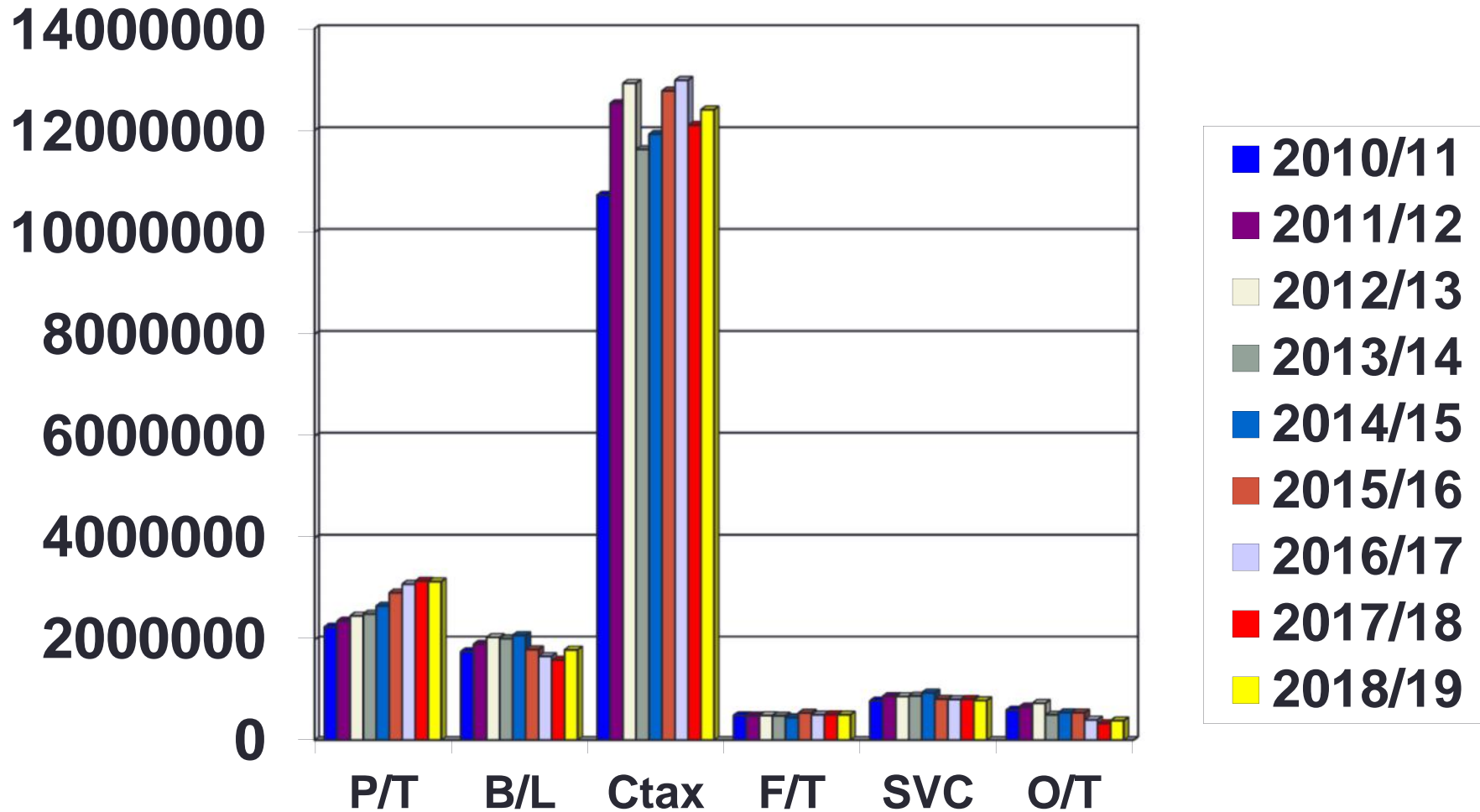
# City Property Tax Breakdown

Home Valuation		\$ 150,000	\$ 200,000
Elko City General Fund	0.6148	\$ 322.77	\$ 430.36
Elko City Debt	0.0700	\$ 36.75	\$ 49.00
Elko City Capital Equipment	0.0800	\$ 42.00	\$ 56.00
Elko City Capital Construction	0.1552	\$ 81.48	\$ 108.64
<b>Total City Taxes</b>	<b>0.9200</b>	<b>\$ 483.00</b>	<b>\$ 644.00</b>

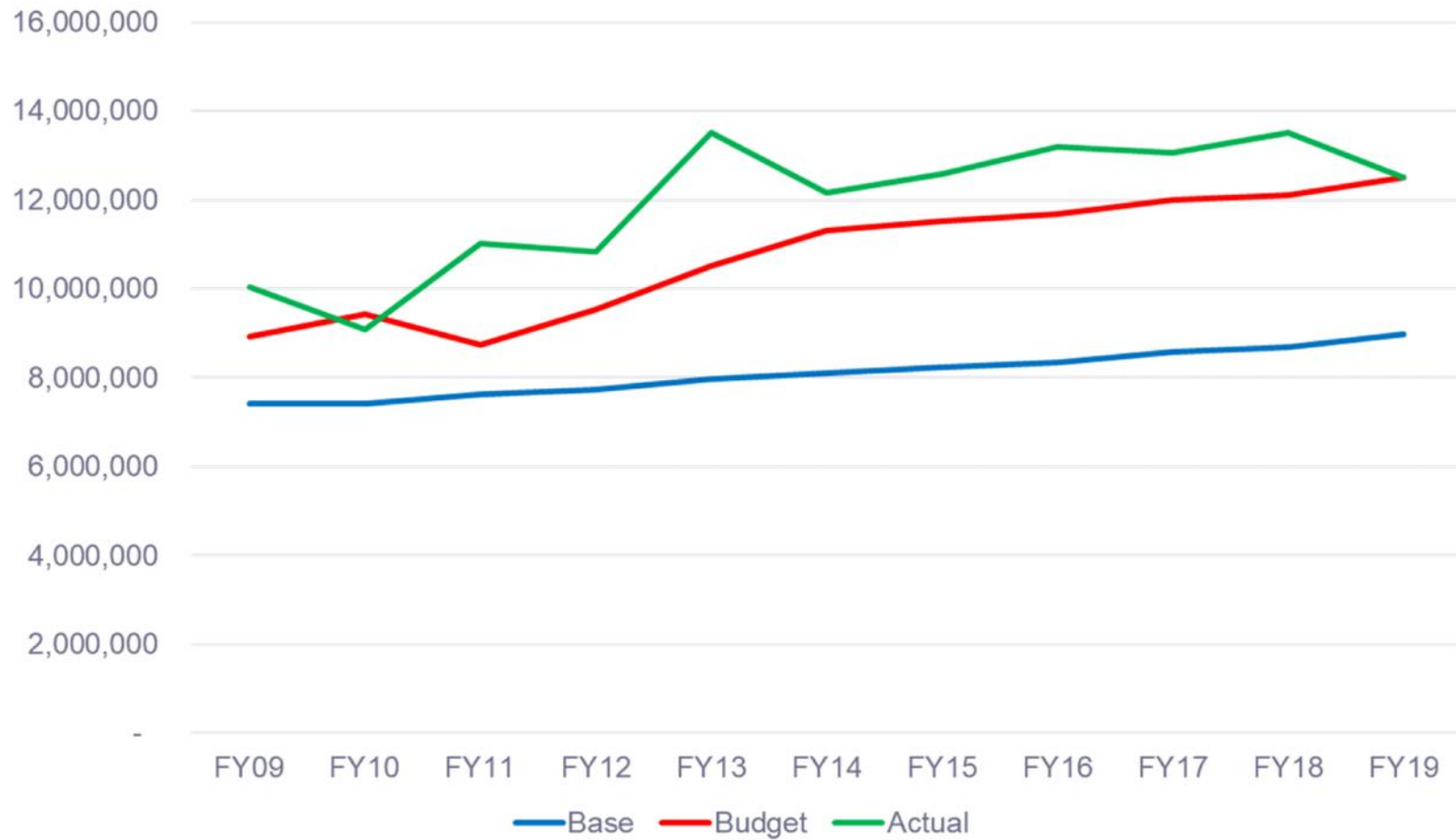
# Elko County Sales Tax Distribution 7.1%



## History of General Fund Revenues



### Sales Tax History





# FY 2017/18 General Fund Outlook

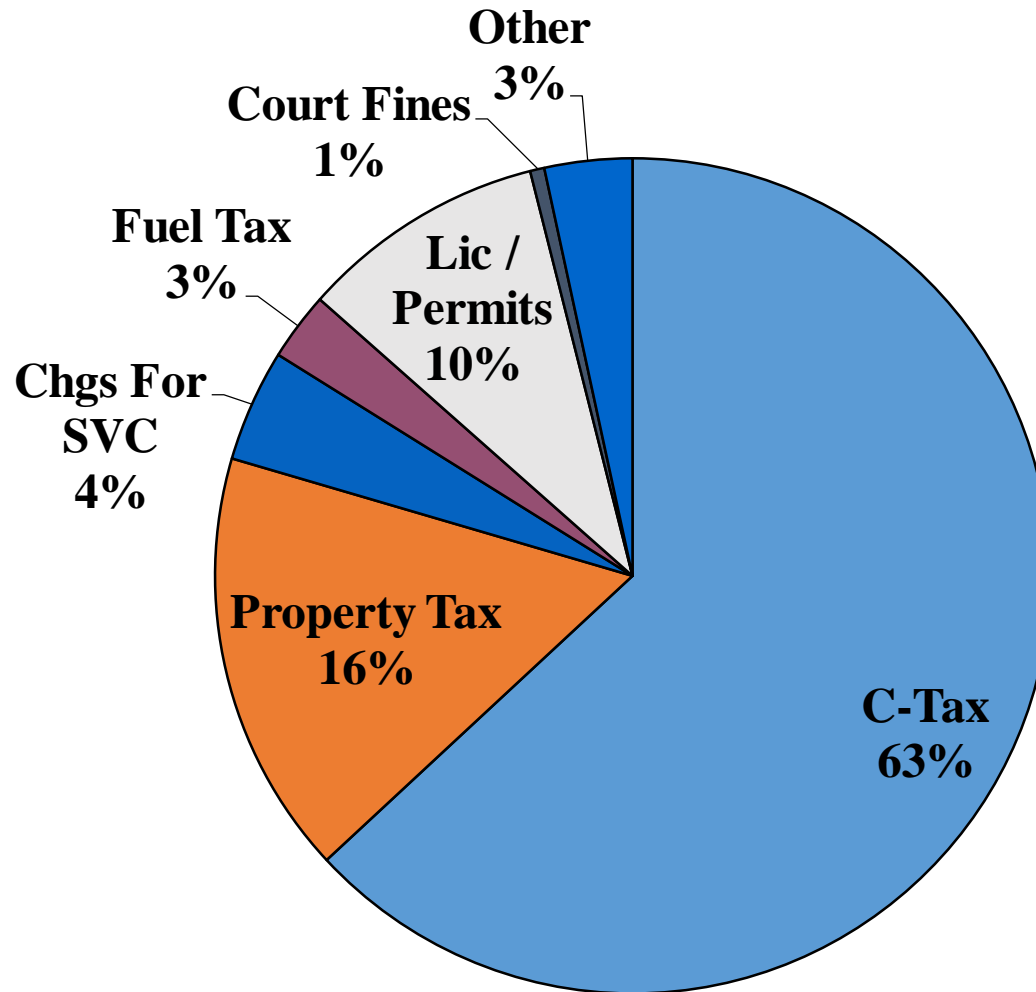
- Budgeted Beginning Fund Balance \$4,430,012
- Audited Beginning Fund Balance \$4,500,226
- Excess Beginning Fund Balance \$ 70,214
  
- **Distributed according to Revenue Stabilization Policy**
  - 25% - Revenue Stabilization Fund \$ 17,554
  - 37.5% - Capital Equipment Fund \$ 26,330
  - 37.5% - Facility Reserve Fund \$ 26,330
  
- **2017/2018 Revenue Estimates**
  - Budgeted Revenues \$ 18,538,016
  - Estimated Revenues \$ 19,972,477
    - Additional Available Resources \$ **1,434,461**
  
- **2017/2018 Expenditure Estimates**
  - Budgeted Expenditures \$ 20,493,145
  - Estimated Expenditures \$ 20,239,645
    - Additional Available Resources \$ **253,500**

# General Fund Outlook

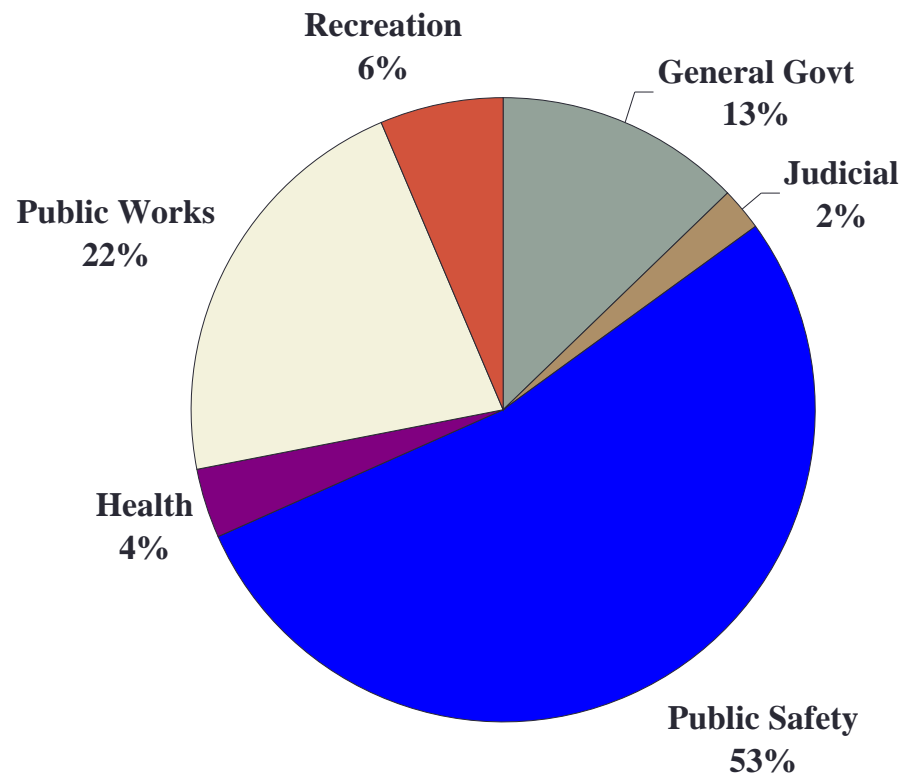
## 2017/18 Projections

<b>Revenues</b>		<b>\$ 19,972,477</b>
Property Taxes	\$ 3,106,742	
Licenses/Permits	\$ 1,844,359	
Intergovernmental	\$ 13,955,911	
Charges for Services	\$ 789,300	
Fines/Forfeitures	\$ 154,500	
Miscellaneous Revenues	\$ 121,665	
<b>Transfers In</b>		<b>\$ 353,611</b>
<b>Expenditures</b>		<b>\$ 20,239,645</b>
General Government	\$ 2,296,216	
Public Safety	\$ 10,325,035	
Municipal Court	\$ 468,000	
Public Works	\$ 4,251,838	
Health	\$ 614,260	
Recreation	\$ 2,179,285	
Community Service	\$ 105,011	
<b>Transfers Out</b>		<b>\$ 747,372</b>
<b>Contingency</b>		<b>\$ -</b>
<b>Beginning Fund Balance</b>		<b>\$ 4,500,225</b>
<b>Ending Fund Balance</b>		<b>\$ 3,839,296</b>
<b>Required Ending Fund Balance (8.3%)</b>		<b>\$ 1,679,891</b>
<b>Additional Resources Available</b>		<b>\$ 2,159,405</b>

# Projected General Fund Revenues – 2018/2019



# Projected General Fund Expenditures – 2018/2019



# General Fund Summary

## 2017/2018

Beginning Fund Balance	<b>\$ 4,500,225</b>
Revenues	\$ 19,972,477
Expenditures	\$ 20,239,645
Transfers In	\$ 353,611
Transfers Out	\$ 747,372

**Ending Fund Balance \$ 3,839,296**

## 2018/2019

Beginning Fund Balance	<b>\$ 3,839,296</b>
Revenues	\$ 19,122,464
Expenditures	\$ 20,693,583
Transfers In	\$ 303,803
Transfers Out	
Airport	\$ 201,000
Rev Stabilization	\$ 17,553
Cap Equipment	\$ 26,330
Facility	\$ 26,330
Contingency	\$ 310,404

**Ending Fund Balance \$ 1,990,363**

## FY 2018/2019 Rollup Costs

	<u>Budget 2017/18</u>	<u>Budget 2018/19</u>	<u>Increase (Decrease)</u>	<u>Percentage Changed</u>
Salaries	\$ 9,403,180	\$ 9,653,460	\$ 250,280	2.66%
Benefits	\$ 5,809,040	\$ 5,944,783	\$ 135,743	2.34%
Svc/Supplies	\$ 5,280,925	\$ 5,095,340	\$ (185,585)	-3.51%
<b>Total Expenditures</b>	<b>\$ 20,493,145</b>	<b>\$ 20,693,583</b>	<b>\$ 200,438</b>	
Property Tax	\$ 3,106,742	\$ 3,145,145	\$ 38,403	1.24%
Sales Tax Base	\$ 8,707,719	\$ 8,968,514	\$ 260,795	2.99%
<b>Total Revenues</b>	<b>\$ 11,814,461</b>	<b>\$ 12,113,659</b>	<b>\$ 299,198</b>	

Note: CPI for January 2018 was 3.3%. Budget includes a 2.5% merit increase for management personnel based on availability in management scale.

Direction to staff on assumptions for Ctax revenues for 2019 at 3% increase from prior year.

Direction to staff on increases for management personnel.

# Current General Fund Staffing Levels - Full time positions

- **General Government:**

• Administration	5.0
• Clerk	3.5
• Human Resources	1.0
• Information Systems	2.0 + 1.0
• Finance	3.0
• Planning	2.0
• <b>TOTAL</b>	<b>16.5</b>
( 1997 – 13 )	

- **Public Safety:**

• Police - Administration	3.0
• Police Clerical	6.5
• Patrol	28.0
• SRO Officers	2.0
• Detective	6.0
• Animal Control	1.0
• Fire Administration	3.0
• Fire Clerical	1.5
• Fire Fighters	18.0
• Volunteer Coord – Grant Funded	1.0
• <b>TOTAL</b>	<b>70.0</b>
( 1997 – 56.5 )	

- **Public Works**

• Streets	9.0
• Streets – Administration	2.0
• Fleet	5.0
• Engineering	2.0
• Community Development	2.0
• Building	4.5
• Facilities	4.0
• <b>TOTAL</b>	<b>28.5</b>
( 1997 – 39.5 )	

- **Health:**

• Animal Shelter	5.0
• Cemetery	3.0
• <b>TOTAL</b>	<b>8.0</b>
( 1997 – 4 )	

- **Recreation:**

• Parks	7.50
• Swimming Pool	2.00
• <b>TOTAL</b>	<b>9.50</b>
( 1997 – 10.5 )	

Total: 132.5 (1997 – 123.5)

# General Fund Additional Requests

'HSA' Funding	\$150,000
Dependent and Retiree H/I Subsidy	<u>\$ 75,000</u>
Total Additional Requests	\$ 225,000
Total Available Resources	<u>\$ 247,033</u>
Available Resources:	\$ 22,033



# Recreation Fund

## Resources:

Beg. Fund Balance	\$ 8,195,528
Reserve for Bond Pymt.	\$ 112,475
Room Tax	\$ 3,700,000
Interest	\$ 25,000
<b>Total Resources:</b>	<b>\$12,033,003</b>

## Expenditures:

ECVA Operating Fund	\$ 627,678
ECVA Marketing Fund	\$ 462,500
ECVA Facilities Fund	\$ 201,506
Elko Co Rec Board	\$ 156,250
State Tourism	\$ 99,107
Western Folklife	\$ 66,071
Elko County Fair Board	\$ 132,142
<b>Total Distributions</b>	<b>\$ 1,745,254</b>

## Expenditures (Continued):

Fireworks Donation	\$ 5,000
<b>Recreation Capital Projects</b>	
Sports Complex	\$ 8,784,253

## **Transfers Out**

General Fund	\$ 303,803
Youth Recreation Fund	\$ 112,000
Golf Course Fund	\$ 25,000
Debt Service Fund	\$ 608,162
Airport Fund	\$ 327,475
Reserved for Bond	\$ 122,056
Ending Fund Balance	\$ -
<b>Total Uses</b>	<b>\$ 12,033,003</b>

# Capital Equipment Replacement Fund

Revenues

Sales Tax	\$ 428,695
Property Tax (.08 rate)	\$ 410,056
Interest	\$ 7,500
Dispatch Revenues	\$ 15,000
Transfer from General	\$ 26,330

Expenditures

<b>IS</b>	Server	\$ 75,000
<b>IS</b>	Cedar Street Fiber - Connectivity	\$ 75,000
<b>IS</b>	Annual Refresh Computers	\$ 25,000
<b>PD</b>	Patrol SUV - Chevy Tahoe	\$ 68,000
<b>PD</b>	Patrol Sedan - Charger	\$ 53,000
<b>PD</b>	Patrol Sedan - Charger	\$ 53,000
<b>FD</b>	Replacement Apparatus Rescue 10	\$ 150,000
<b>FD</b>	Apparatus Rescue 10 - Phase II	\$ 170,000
<b>FD</b>	SCBAs	\$ 345,000
<b>Streets</b>	Heated tack pot/asphalt oil distributor	\$ 45,000
<b>Streets</b>	Mag Chloride Storage Tank	\$ 15,000
<b>Streets</b>	Forklift	\$ 60,000
<b>Filet</b>	Medium and Heavy Truck Analyzer	\$ 15,500
<b>Facilities</b>	Traffic Cabinet and Software	\$ 39,000
<b>Parks</b>	48 Bagging Mower	\$ 12,400
<b>Parks</b>	3/4 ton Pickup	\$ 26,500

**Total Requests \$ 1,227,400**

Beginning Fund Balance \$1,017,467

Ending Fund Balance \$ 677,648

**Total Resources \$1,905,048**

**Total Uses \$ 1,905,048**

# Facility Fund

## Revenue:

Beginning Fund Balance	\$ 79,963
Interest	\$ 2,500
Transfer from General Fund	\$ 26,330

**Total Resources: \$ 108,793**

## Expenditures:

Animal Shelter Roof	\$ 30,000
Fire Station 1 Driveway Repair	\$ 35,000
Projects TBD	\$ 43,793
Ending Fund Balance	\$ 0

**Total Uses \$ 108,793**

# Youth Recreation Fund

## Resources:

Beg. Fund Balance	\$	28,502
Fun Factory Fees	\$	55,000
Tournament Fees	\$	12,500
Players Fees	\$	56,200
Snowbowl	\$	40,000
Special Events Revenue	\$	20,000
Concession Revenue	\$	16,000
Interest	\$	250
Transfer in Recreation	\$	112,000
<b>Total Resources:</b>	<b>\$</b>	<b>340,452</b>

## Expenditures:

Salaries	\$	112,100
Benefits	\$	54,250
Players Fees	\$	56,200
Services/Supplies	\$	117,650
Ending Fund Balance	\$	252
<b>Total Uses</b>	<b>\$</b>	<b>340,452</b>

Transfers include room tax proceeds that are currently distributed to the Snowbowl Foundation.

Distributions will require an update prior to June 1, 2019.

# Capital Construction Fund

## Revenue:

Property Tax - Streets (.1552)	\$	793,960
Franchise Fees	\$	150,000
Interest Income	\$	4,500

Beginning Fund Balance           \$ 1,197,943

**Total Resources:**               **\$ 2,146,403**

## Expenditures:

Cedar Street (Phase II)	\$	1,600,000
Capital Construction -TBD	\$	546,403

Ending Fund Balance               \$ -

**Total Uses**                       **\$ 2,146,403**

# Ad Valorem Capital Fund

## Revenue:

Ad Valorem Taxes	\$ 302,628
Interest Income	\$ 3,000
Beginning Fund Balance	\$ 912,357

**Total Resources: \$1,217,985**

## Expenditures:

Capital Projects - TBD	\$ 1,192,985
Back Flow Prevention	\$ 25,000
Ending Fund Balance	\$ -

**Total Uses \$ 1,217,985**

Possible direction to staff for projects to be budgeted in FY 2019

# Revenue Stabilization Fund

## Revenue:

Transfer from General Fund	\$	17,553
Interest	\$	10,115
Beginning Fund Balance	\$	1,886,071
<b>Total Resources:</b>	<b>\$</b>	<b>1,913,739</b>

## Expenditures:

Transfer to General Fund	\$0
Ending Fund Balance	<b>\$1,913,739</b>

# Municipal Court Assessment Fund

## Resources:

Beg. Fund Balance	\$113,038
Admin Assessments	\$ 4,000

<b>Total Resources:</b>	<b>\$117,473</b>
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## Expenditures:

Reserved Court Capital	\$117,473
Ending Fund Balance	\$ 0

<b>Total Uses</b>	<b>\$117,473</b>
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# Public Improvement Development Fund

## Resources:

Beg. Fund Balance	\$ 15,686
Interest	\$ 100

<b>Total Resources:</b>	<b>\$ 15,786</b>
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## Expenditures:

Reserved - Future	
Public Improvements	\$15,786
Ending Fund Balance	\$ 0

<b>Total Uses</b>	<b>\$15,786</b>
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# Redevelopment Agency Fund

## Revenues:

Beginning Fund Balance	\$	753,514
Property Tax Revenues	\$	338,608
Interest Revenues	\$	4,750

**Total Resources:                   \$   1,096,872**

## Expenditures:

Legal Expense	\$	10,000
Public Impvmts – Other	\$	1,086,772
Revolving Loan Fund	\$	100
Ending Fund Balance	\$	-

**Total Uses:                               \$   1,096,872**



## Community Service Donation Requests

Community Service Requests:	<u>FY15</u>	<u>FY16</u>	<u>FY17</u>	<u>FY18</u>	<u>FY19</u>
Sr Citizens	\$ 19,125	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Vitality Center	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
FISH	\$ 8,000	\$ 8,000	\$ 10,000	\$ 10,000	\$ 15,000
Nevada Rural Co - RSVP	\$ 4,202	\$ 4,526	\$ 6,862	\$ 7,511	\$ 7,511
Elko Area Transit	\$ 10,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 20,000
Family Resource Center	\$ 5,000	\$ -	\$ -	\$ 5,000	\$ -
Elko Chamber of Commerce	\$ -	\$ 5,000	\$ -	\$ -	\$ 5,000
Elko County School District	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ -
	\$ 53,827	\$ 100,026	\$ 99,362	\$ 105,011	\$ 65,011

Note: FY 2018/19 are only the requests received to date 3/1/18.

- Possible direction to staff regarding community service Donations for FY 2019.

## Proposed Schedule

- Water, Sewer, Landfill, Airport & Golf Council Workshop  
March 27, 2018
- March 15 – Final Revenue Projections – NV Dept. of  
Taxation
- March 30 - Updated information available for taxable  
sales and other revenues.
- April 10 - Approval of Tentative Budget
- May 22 - Public Hearing to Adopt Final Budget